

● LIST OF BILATERAL PROJECTS

#	Project title	Sector	Total €	LAIF €
1	Universal access to energy project	Sustainable energy	116,240,000	10,400,000
Total			116,240,000	10,400,000

● LIST OF MULTI-LATERAL PROJECTS

#	Project Title	Specific activities	Sector	Total €	LAIF €
1	DINAMICA II Initiative – Seed Capital Risk		Support to SMEs	75,290,000	12,350,000
2	Green MSMEs Initiative in Central America (MIPYMES VERDES II)		Support to SMEs	62,480,000	14,380,000
3	Urban public transportation improvement program	Integral plan of urban sustainable mobility	Transport	649,150,000	3,150,000
Total				786,920,000	29,880,000

This Fiche was prepared with the most recent information and data available from the banks under contractual responsibility to fully inform LAIF in a timely manner about the development of the projects.

PROJECT:

Universal access to energy project

LEAD INSTITUTION:

AECID

PARTNERS:

IADB

Gov. of Panama

EU-LAIF

TOTAL COST:

€ 116 240 000

LAIF CONTRIBUTION:

€ 10 400 000

TYPES OF SUPPORT:

Investment Grants

DURATION PERIOD:

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CURRENT PROGRESS:

Contracting

DESCRIPTION:

The objective of this project is to support the socioeconomic development of the rural population of Panama by: (i) expanding the access to sustainable energy; (ii) strengthening the planning and managerial capacities of the Office of Rural Electrification (OER) to structure, review, implement and supervise rural electrification projects.

EXPECTED RESULTS:

- Through the implementation of this project, more than 32,437 users (including mainly households, 279 schools and 103 health facilities) will gain sustainable access to electricity through the extension of grids, construction of mini-grids and implementation of isolated systems powered by renewable sources of energy.
- The managerial capacities of the Office of Rural Electrification (OER, institution in charge of providing access to electricity to communities in unserved and non-concessional areas) to structure, review, implement and supervise rural electrification projects will be strengthened.



PROJECT:

DINAMICA II Initiative – Seed Capital Risk Financing in Central America and Dominican Republic



COUNTRIES:

El Salvador, Guatemala,
Honduras, Nicaragua,
Panamá

LEAD INSTITUTION:

KfW

PARTNERS:

BCIE

EU-LAIF

TOTAL COST:

€ 75 290 000

LAIF CONTRIBUTION:

€ 12 350 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2018 – Dec 2025

SPECIFIC ACTIVITIES IN THE COUNTRY:

- In process of being identified.

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The envisaged Seed Capital Risk Financing component addresses the bottlenecks identified in the Central American region, specifically regarding the accessibility of new and innovative enterprises to finance solutions in order to start their operations, be consolidated and grow.

By doing this, the new component contributes to developing entrepreneurship and innovation and is therefore an ideal complement to the DINAMICA initiative.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

DINAMICA II, the Seed Capital Risk Financing component of the DINAMICA initiative, is expected to benefit at least 800 MSMEs, of which 480 are new enterprises, 100 of them led by women.



PROJECT:

Green Micro, Small, and Medium Enterprises Initiative in Central America (MIPYMES VERDES II)

COUNTRIES:

Costa Rica, El Salvador,
Guatemala, Honduras,
Nicaragua y Panama

LEAD INSTITUTION:

KfW

PARTNERS:

CABEI

EU-LAIF

TOTAL COST:

€ 62 480 000

LAIF CONTRIBUTION:

€ 14 380 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2018 – Feb 2034

CURRENT PROGRESS:

Ongoing

SPECIFIC ACTIVITIES IN THE COUNTRY:

- In process of being identified.

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The Green MSMEs initiative aims at reducing carbon emissions in the Central American Region by:

- Promoting the financing of environmental investments to support renewable power generation and energy efficiency measures in Micro, Small and Medium Enterprises, including the development of the necessary infrastructure for the conversion, transportation and storage of energy.
- Providing non-reimbursable environmental investments such as technical assistance to financial institutions and financing of energy studies that are in line with the needs of micro, small and medium enterprises (MSMEs) in Central America and Panama.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- 57 000M CO2 tons eq / year emissions reduction.
- 26 MW of additional capacity from renewable energy sources.
- 44M Euro of new financing available to financial intermediaries
- 100 energy project studies and energy audits supported.
- MSMEs will have the opportunity to reduce their production costs and thus become more competitive, while helping to mitigate climate change and improving public perception by presenting themselves as socially and environmentally responsible companies.



PROJECT:

Urban public transportation improvement program



COUNTRIES:

Colombia, Ecuador,
Mexico, Panama, Peru

LEAD INSTITUTION:

KfW

PARTNERS:

CAF

EU-LAIF

TOTAL COST:

€ 649 150 000

LAIF CONTRIBUTION:

€ 3 150 000

TYPES OF SUPPORT:

Technical assistance

DURATION PERIOD:

Apr 2014 – Dec 2019

CURRENT PROGRESS:

Ongoing

SPECIFIC ACTIVITIES IN THE COUNTRY:

- To diagnose transportation and mobility, and to develop policy, programs, projects, and actions that ensure sustainable mobility in the city of David for the next twenty years.

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The vision of this program was the enhancement of public investment in energy-efficient and clean technology mass transportation systems in large Latin American cities, to meet the growing demand for public transportation — especially of the poorer segments of the population — while helping to mitigate its environmental impact. LAIF provided funds to prepare pre-financing studies or to complement existing studies, to facilitate investment for the improvement of urban transportation systems.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- Improvement of transport infrastructure in the main urban agglomerations of beneficiary countries, including reduced travel time, energy consumption and CO₂ emissions.