

● LIST OF BILATERAL PROJECTS

#	Project title	Sector	Total €	LAIF €
1	Honduras Sustainable Roads Project	Transport	169,350,000	10,350,000
Total			169,350,000	10,350,000

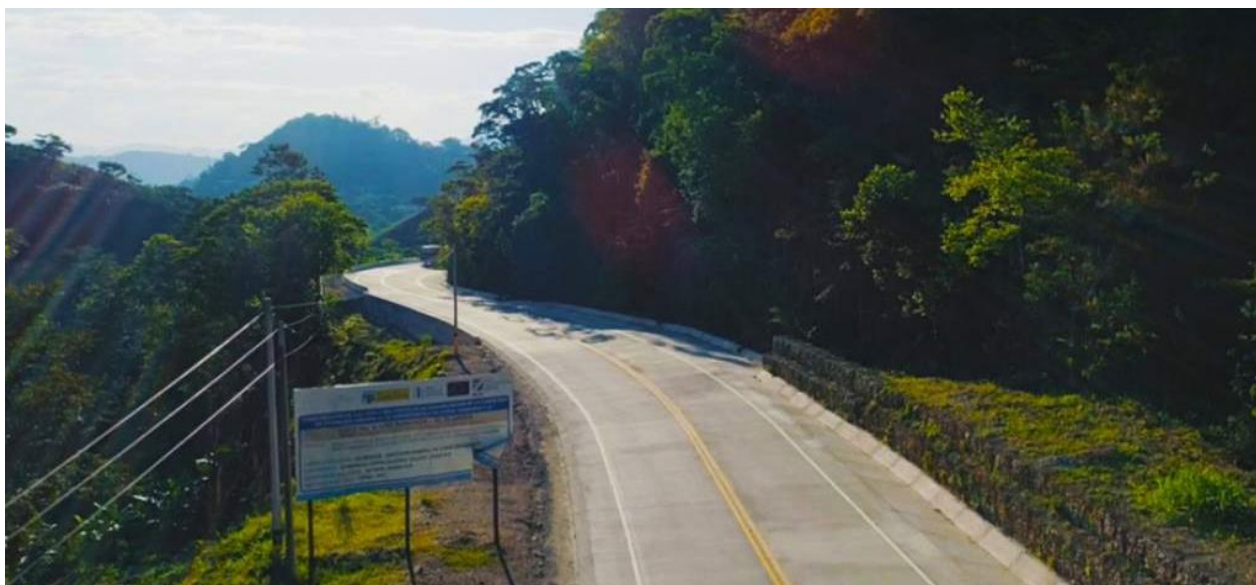
● LIST OF MULTI-LATERAL PROJECTS

#	Project title	Specific activities	Sector	Total €	LAIF €
1	DINAMICA II Initiative (new component —Seed Capital Risk Financing)	Component II: Technical Assistance - Subcomponent II.1: Capacity building for EDC, pFI and MSME - Subcomponent II.2: Regional Operator and tender agent - Subcomponent II.3: Visibility - Subcomponent II.4: TA support by EDC for entrepreneurs benefiting of Risk Capital - Subcomponent II.5: Technical Study	Support to SMEs	75,290,000	12,350,000
2	Green MSMEs Initiative for Central America – MIPYMES VERDES II		Support to SMEs	62,480,000	14,380,000
3	Eco Business fund for SME Development in Latin America and the Caribbean		Support to SMEs	295,550,000	16,410,000
4	Energy efficiency and renewable energy for SMEs in Central America (MIPYVES VERDES)	1. Technical Assistance for FI: Introduction of new loan products to enable clients to finance EE equipment and RE technologies. Beneficiary FIs: CrediQ, Promerica, Desarrollo Empresarial Femenino Financiera; 2. 1 energy audit for Recycling Company Diamante + 2 projects 3. Information material and promotion events: raising awareness at FI and SME-level about the need to invest in environmental measures related to energy savings and alternative energy resources	Support to SMEs	36,330,000	3,000,000

#	Project title	Specific activities	Sector	Total €	LAIF €
5	Entrepreneurial Development and promotion of micro, small and medium sized enterprises (MSMEs) in Central America (DINAMICA I)	Technical assistance to Entrepreneurs/Enterprises via EDCs	Support to SMEs	54,352,000	3,952,000
		Promotion of the Initiative			
6	LAIF contribution to the Geothermal Development Facility Latin America" program	GDF- Risk Mitigation Fund> Contingency drilling grants: San Ignacio project (20MW) - Ormat	Sustainable energy	1,094,000,000	20,500,000
7	LAIF contribution to the Project 'Promoting climate change adaptation and integrated water resources management investment in the water sector in LA in the framework of the Spanish cooperation fund for water and sanitation (FCAS)	Component ACC + IWRM> Support for the implementation of the Emerging and Sustainable Cities Initiative in Tegucigalpa	Water supply & sanitation	615,300,000	15,300,000
Total				2,232,302,000	85,892,000

This country fiche was prepared with the most recent information and data available from the banks under contractual responsibility to fully inform LAIF in a timely manner about the development of the projects. Additional information is supplied by the DUE's.

PROJECT: Honduras Sustainable Roads Project



LEAD INSTITUTION:

EIB

PARTNERS:

CABEI

EU-LAIF

TOTAL COST:

€ 169 350 000

LAIF CONTRIBUTION:

€ 10 350 000

TYPES OF SUPPORT:

Investment Grants

DURATION PERIOD:

Dec 2015 – Jan 2023

CURRENT STATUS:

Ongoing

DESCRIPTION:

The Western Corridor is part of the main road network of Honduras and it is integrated into the International Mesoamerican Road Network. This corridor connects the second biggest city of the country, San Pedro Sula, in the north-western part of the country with the international border crossings with Guatemala and El Salvador, and with the Mayan ruins of Copán. The project comprises the rehabilitation, upgrading and road safety improvements of the Western Corridor.

EXPECTED RESULTS:

By improving the availability, quality, safety and resilience to climate change of the road sections included in the project, a threefold result will be achieved:

- Living conditions of the local communities in one of the poorest and most deprived regions in Honduras will be significantly improved through enhanced, uninterrupted and safer connectivity with the main population centres in the area and thus through ameliorated access to centralized social services.
- Honduras regional integration will be fostered, both internally and internationally. The project will improve access to neighbouring countries, enabling the growth and diversification of exports.
- Sustainable socio-economic development based on tourism will be promoted in the project's area of influence as a result of the increased affluence of tourists to Copán Ruins, one of the country's most important tourist attractions.



PROJECT: DINAMICA II: Seed Capital Risk Financing in Central America and Dominican Republic



COUNTRIES:

Costa Rica, El Salvador,
Guatemala, Honduras,
Nicaragua, Panamá.

LEAD INSTITUTION:

KfW

PARTNERS:

BCIE

EU-LAIF

TOTAL COST:

€ 75 290 000

LAIF CONTRIBUTION:

€ 12 350 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2018 – Dec 2025

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The envisaged Seed Capital Risk Financing component addresses the bottlenecks identified in the Central American region, specifically regarding the accessibility of new and innovative enterprises to finance solutions in order to start their operations, be consolidated and grow.

By doing this, the new component contributes to developing entrepreneurship and innovation and is therefore an ideal complement to the DINAMICA initiative.

SPECIFIC ACTIVITIES IN THE COUNTRY:

- In process of being identified.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

DINAMICA II, the Seed Capital Risk Financing component of the DINAMICA initiative, is expected to benefit at least 800 MSMEs, of which 480 are new enterprises, 100 of them led by women.



PROJECT:

Green Micro, Small, and Medium Enterprises Initiative in Central America - MIPYMES VERDES II

COUNTRIES:

Costa Rica, El Salvador,
Guatemala, Honduras,
Nicaragua y Panama

LEAD INSTITUTION:

KfW

PARTNERS:

CABEI

EU-LAIF

TOTAL COST:

€ 62 480 000

LAIF CONTRIBUTION:

€ 14 380 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2018 – Feb 2034

CURRENT STATUS:

Ongoing

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The Green MSMEs initiative aims at reducing carbon emissions in the Central American Region by:

- Promoting the financing of environmental investments to support renewable power generation and energy efficiency measures in Micro, Small and Medium Enterprises, including the development of the necessary infrastructure for the conversion, transportation and storage of energy.
- Providing non-reimbursable environmental investments such as technical assistance to financial institutions and financing of energy studies that are in line with the needs of micro, small and medium enterprises (MSMEs) in Central America and Panama.

SPECIFIC ACTIVITIES IN THE COUNTRY:

- In process of being identified.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- 57 000M CO2 tons eq / year emissions reduction.
- 26 MW of additional capacity from renewable energy sources.
- 44M Euro of new financing available to financial intermediaries
- 100 energy project studies and energy audits supported.
- MSMEs will have the opportunity to reduce their production costs and thus become more competitive, while helping to mitigate climate change and improving public perception by presenting themselves as socially and environmentally responsible companies.



PROJECT:

Eco Business fund for SME Development in Latin America and the Caribbean



COUNTRIES:

Colombia, Costa Rica,
Ecuador, El Salvador,
Guatemala, Honduras,
Nicaragua, Panama, Peru

LEAD INSTITUTION:

KfW

PARTNERS:

EU-LAIF

TOTAL COST:

€ 295 550 000

LAIF CONTRIBUTION:

€ 16 410 000

TYPES OF SUPPORT:

Financial Instruments
Technical Assistance

DURATION PERIOD:

Dec 2016 – Dec 2020

CURRENT STATUS:

Ongoing

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The eco.business Fund is a joint initiative of investors intent on supporting the promotion of business and consumption practices that contribute to biodiversity conservation, the sustainable use of natural resources, climate change mitigation and adaptation to its impacts. In providing financing to the fund's target group for investing in activities that conserve nature and foster biodiversity, the eco.business Fund seeks investments that yield both financial and environmental returns. The financing can be provided directly or through local financial institutions. In addition, final beneficiaries and local lending institutions can count on high impact technical assistance provided by the eco.business Development Facility.

SPECIFIC ACTIVITIES IN THE COUNTRY:

- Aquaculture Market study.
- "De Mi Tierra" program to provide smallholder farmers in rural areas with greater access to finance and technical training in sustainable production while creating new market opportunities to trade their vegetable products.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- Protection of ecologically valuable 1.2 M hectares.
- 540 companies financed.
- 318 Million Euro disbursed.
- 2.36 Million tCO₂ e/yr relative (net) greenhouse gas emissions impact.
- Create or improve 288,000 jobs by 2019 and about 1 million by 2035, contributing to poverty reduction.



PROJECT:

Energy efficiency and renewable energy for SMEs in Central America – MIPYMES VERDES I

COUNTRIES:

Costa Rica, El Salvador,
Guatemala, Honduras,
Nicaragua

LEAD INSTITUTION:

KfW

PARTNERS:

CABEI

EU-LAIF

TOTAL COST:

€ 36 330 000

LAIF CONTRIBUTION:

€ 3 000 000

TYPES OF SUPPORT:

Technical assistance

DURATION PERIOD:

May 2010 – Dec 2018

CURRENT STATUS:

Ongoing

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The overall objective of the Energy Efficiency and Renewable Energy Program for SMEs in Central America was to contribute to the protection of the climate and the environment. The Program aimed at providing efficient and sustainable access to financing products for environmental investments which correspond to the needs of SMEs in Central America.

SPECIFIC ACTIVITIES IN THE COUNTRY:

- Introduction of new loan products to enable clients to finance EE equipment and RE technologies.
- 1 energy audit for Recycling Company Diamante + 2 projects.
- Information material and promotion events: raising awareness at FI and SME-level about the need to invest in environmental measures related to energy savings and alternative energy resources.

ACHIEVED RESULTS OF THE MULTICOUNTRY PROJECT:

- Technical Assistance to Financial Institutions: The technical assistance helped the financial institutions to introduce a new loan product into its internal procedures to enable clients to finance energy efficiency equipment and renewable energy technologies.
- Financing Energy Analysis (energy audits & feasibility studies): The financing of energy audits helped to determine the potential energy savings and the necessary investments required to realize said potential.
- Promotion of the initiative: The information material and the events provided additional information promoting awareness among FIs and SMEs about the necessity and the benefits of investing in environmental measures.
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PROJECT:

Entrepreneurial Development and promotion of micro, small and medium enterprises in Central America (DINAMICA I)



COUNTRIES:

Costa Rica, El Salvador,
Guatemala, Honduras,
Nicaragua

LEAD INSTITUTION:

KfW

PARTNERS:

CABEI
EU-LAIF

TOTAL COST:

€ 54 200 000

LAIF CONTRIBUTION:

€ 3 952 000

TYPES OF SUPPORT:

Technical assistance

DURATION PERIOD:

Sep 2015 – Sep 2019

CURRENT STATUS:

Completed

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

DINAMICA focuses on promoting entrepreneurial and private sector development for employment and income generation in order to contribute to economic development and poverty reduction in Central America. More specifically, the project aims at:

- Promoting the entrepreneurial environment in order to facilitate the creation of new and innovative enterprises.
- Supporting financial sector development in order to provide adequate access to finance for MSMEs.

SPECIFIC ACTIVITIES IN THE COUNTRY:

- Technical Assistance to Entrepreneurs/Enterprises via EDCs.
- Promotion of the Initiative.

ACHIEVED RESULTS OF THE MULTICOUNTRY PROJECT:

DINAMICA has supported more than 10 Entrepreneurial Development Centers, over 93 new and innovative enterprises, and 9 financial institutions.



PROJECT:

Geothermal Development Facility Latin America Program

COUNTRIES:

Bolivia, Chile, Colombia,
Costa Rica, Ecuador, El
Salvador, Guatemala,
Honduras, Nicaragua, Peru

LEAD INSTITUTION:

KfW

PARTNERS:

AFD

BCIE

CAF

EIB

EU-LAIF

IDB

JICA

WBG

TOTAL COST:

€ 1 094 000 000

LAIF CONTRIBUTION:

€ 20 500 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2014 – Dec 2026

CURRENT STATUS:

Ongoing

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The Geothermal Development Facility for Latin America aims at overcoming existing barriers to the development of geothermal energy by providing:

1. Tailored Geothermal Risk Mitigation Fund in order to diminish geothermal resource risk during the exploratory drilling stage of the project.
2. Geothermal investment financing windows to deliver anchor financing for subsequent investments during the production drilling and construction stages; and
3. Technical Assistance Forum to offer a suitable venue for policy dialogue between donors and partner governments.

SPECIFIC ACTIVITIES IN THE COUNTRY:

- Contingency drilling grants: San Ignacio project - Ormat.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- 350 MW additional capacity from geothermal energy by 2024.
- 1.88 Million tCO₂ e/yr fewer relative (net) greenhouse gas emissions.
- 2.25M beneficiaries.



PROJECT: Promoting Climate Change Adaptation and Integrated Water Resources Management Investment in the water sector in LA in the framework of the Spanish Cooperation Fund for Water and Sanitation (FCAS)



COUNTRIES:

Argentina, Bolivia,
Colombia, El Salvador,
Honduras, Nicaragua,
Paraguay, Peru

LEAD INSTITUTION:

AECID

PARTNERS:

IDB

EU-LAIF

TOTAL COST:

€ 615 300 000

LAIF CONTRIBUTION:

€ 15 300 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2013 – Dec 2019

CURRENT STATUS:

Ongoing

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The LAIF contribution aims to improve water and sewerage infrastructures and contribute to reduce the risks of diseases caused by water management in the Latin American region through the development of various projects. These are grouped into two components: Component I, projects for Adaptation to Climate Change (ACC) and Component II, projects for the Integrated Management of Water Resources (GIRH).

The projects consist of the reinforcement of capacities associated with the programs, studies developed in the pre-investment phase to identify new investments in new actions, review of regulations and the development of methodologies, tools and manuals, which in turn will have an impact on future investments.

SPECIFIC ACTIVITIES IN THE COUNTRY:

- Support for the implementation of the Emerging and Sustainable Cities Initiative in Tegucigalpa. Prefeasibility studies of sanitation and drainage of the city of Tegucigalpa.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

Support the inclusion of Adaptation to Climate Change measures (especially in relation to extreme events such as droughts and floods), both in policies and investments related to the water and sanitation sector; and to influence the development of policies and investments of the sector through the promotion of solutions adapted to the needs and capacities of the population.