



PROJECT:

Green Micro, Small, and Medium Enterprises Initiative in Central America (MIPYMES VERDES II)

COUNTRIES:

Costa Rica, El Salvador,
Guatemala, Honduras,
Nicaragua, Panama

LEAD INSTITUTION:

KfW

PARTNERS:

CABEI

EU-LAIF

TOTAL COST:

€ 62 480 000

LAIF CONTRIBUTION:

€ 14 380 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2018 – Feb 2034

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The Green MSMEs initiative aims at reducing carbon emissions in the Central American Region by:

- Promoting the financing of environmental investments to support renewable power generation and energy efficiency measures in Micro, Small and Medium Enterprises, including the development of the necessary infrastructure for the conversion, transportation and storage of energy.
- Providing non-reimbursable environmental investments such as technical assistance to financial institutions and financing of energy studies that are in line with the needs of micro, small and medium enterprises (MSMEs) in Central America and Panama.

SPECIFIC ACTIVITIES IN COSTA RICA:

- In process of being identified.

SPECIFIC ACTIVITIES IN EL SALVADOR:

- In process of being identified.

SPECIFIC ACTIVITIES IN GUATEMALA:

- In process of being identified.

SPECIFIC ACTIVITIES IN HONDURAS:

- In process of being identified.

SPECIFIC ACTIVITIES IN NICARAGUA:

- In process of being identified.

SPECIFIC ACTIVITIES IN PANAMA:

- In process of being identified.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- 57 000M CO₂ tons eq / year emissions reduction.
- 26 MW of additional capacity from renewable energy sources.
- 44M Euro of new financing available to financial intermediaries
- 100 energy project studies and energy audits supported.
- MSMEs will have the opportunity to reduce their production costs and thus become more competitive, while helping to mitigate climate change and improving public perception by presenting themselves as socially and environmentally responsible companies.