

PROJECT: Facility for Performance Based Climate Finance in Latin America (PBC Facility)

COUNTRIES:

Colombia, Ecuador, Mexico

LEAD INSTITUTION:

KfW

PARTNERS:

CAF

EU-LAIF

TOTAL COST:

€ 90 480 000

LAIF CONTRIBUTION:

€ 10 480 000

TYPES OF SUPPORT:

Investment grants

Technical assistance

DURATION PERIOD:

Apr 2012 – May 2022

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

This is an initiative to support sustainable and climate-friendly development and transformation of defined sectors in Latin America through the implementation of performance-based greenhouse gas mitigation activities. The PBC Facility is aimed at implementing pilot schemes that lead to monitored and verified CO₂ equivalent emission reductions and contribute to the overall objective of limiting global warming; designing innovative incentive schemes for sector reform which are linked to achieved emission reductions; supporting development of showcases for the definition of sector/sub-sector baselines and implementation of robust monitoring, reporting and verification systems; supporting the creation of suitable institutional set-ups for the implementation of performance-based sectoral approaches and building the capacities needed within participating institutions for the implementation of mitigation activities.

SPECIFIC ACTIVITIES IN COLOMBIA:

- Implementation concept for the energy and industrial sectors.

SPECIFIC ACTIVITIES IN ECUADOR:

- Implementation concept for the waste sector.

SPECIFIC ACTIVITIES IN MEXICO:

- Implementation concept for the manufacturing sector.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- Development of two pilot schemes.
- Development of projects identified under the pilot schemes within the framework of the pilot schemes.
- Reduction of 1 000 000 CO₂ ton equivalent by 31/12/2021.