

**PROJECT:** Entrepreneurial Development and promotion of micro, small and medium sized enterprises in Central America (DINAMICA I)



**COUNTRIES:**

Costa Rica, El Salvador,  
Guatemala, Honduras,  
Nicaragua

**LEAD INSTITUTION:**

KfW

**PARTNERS:**

CABEI  
EU-LAIF

**TOTAL COST:**

€ 54 200 000

**LAIF CONTRIBUTION:**

€ 3 952 000

**TYPES OF SUPPORT:**

Technical assistance

**DURATION PERIOD:**

Sep 2015 – Sep 2019

**DESCRIPTION OF THE MULTICOUNTRY PROJECT:**

DINAMICA focuses on promoting entrepreneurial and private sector development for employment and income generation in order to contribute to economic development and poverty reduction in Central America. More specifically, the project aims at:

- Promoting the entrepreneurial environment in order to facilitate the creation of new and innovative enterprises.
- Supporting financial sector development in order to provide adequate access to finance for MSMEs.

**SPECIFIC ACTIVITIES IN COSTA RICA:**

- Organic Lovers Association (AAMOR): Systematization of the production and marketing of organic products of young MSMEs through innovative agroecological certification processes "Sello Feria Verde".
- Fundación Parque Metropolitano La Libertad (in coordination with the Ministry of Culture and Youth and Ministry of Economy Development of Artificial Intelligence Channels) to Support the Growth of MIPYMES of the Dynamic Ecosystem.

**SPECIFIC ACTIVITIES IN EL SALVADOR:**

- Technical Assistance to Financial Institutions.

**SPECIFIC ACTIVITIES IN GUATEMALA:**

- Technical assistance to Financial Institutions.
- Technical assistance to Entrepreneurial Development Centers (Project proposal approved for ALTERNA Foundation).
- Promotion of the initiative through events such as the sponsorship of the following initiatives.



### SPECIFIC ACTIVITIES IN HONDURAS:

- Technical Assistance to Entrepreneurs/Enterprises via Entrepreneurial Development Centers.
- Promotion of the Initiative.

### SPECIFIC ACTIVITIES IN NICARAGUA:

- Universidad THOMAS MORE (UTM) - Strengthening the capacities of the Innovation, Entrepreneurship and Productivity Network.
- Consejo Nicaragüense de la Micro, Pequeña y Mediana Empresa (CONIMIPYME) - Strengthen the Nicaraguan MIPYME ecosystem" Creation of a EDCs in CONIMIPYME.
- Sara Lila Cordero (La Fábrica) - Strengthening of the Entrepreneurial Development Center La Fábrica Coworking and incubation of innovative entrepreneurs from Nicaragua.

### ACHIEVED RESULTS OF THE MULTICOUNTRY PROJECT:

- DINAMICA has supported more than 10 Entrepreneurial Development Centers, over 93 new and innovative enterprises, and 9 financial institutions.