



## PROJECT:

## Energy efficiency and renewable energy for SMEs in Central America – MIPYMES VERDES I

### COUNTRIES:

Costa Rica, El Salvador,  
Guatemala, Honduras,  
Nicaragua

### LEAD INSTITUTION:

KfW

### PARTNERS:

CABEI  
EU-LAIF

### TOTAL COST:

€ 36 330 000

### LAIF CONTRIBUTION:

€ 3 000 000

### TYPES OF SUPPORT:

Technical assistance

### DURATION PERIOD:

May 2010 – Dec 2018

### DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The overall objective of the Energy Efficiency and Renewable Energy Program for SMEs in Central America was to contribute to the protection of the climate and the environment. The Program aimed at providing efficient and sustainable access to financing products for environmental investments which correspond to the needs of SMEs in Central America.

### SPECIFIC ACTIVITIES IN COSTA RICA:

- Technical Assistance for financial institutions (FI): Introduction of new loan products to enable clients to finance energy efficient equipment and renewable energy technologies.
- 4 energy projects.
- Information material and promotion events: raising awareness at FI and SME-level about the need to invest in environmental measures related to energy savings and alternative energy resources.

### SPECIFIC ACTIVITIES IN EL SALVADOR:

- Technical Assistance for FI: Introduction of new loan products to enable clients to finance energy efficient equipment and renewable energy technologies.
- 5 Energy audits for Hotel Posada, El Angel Bakery, Los Gemelos, Café Pan de Vida, Hotel Entre Pinos + 5 energy projects.
- Information material and promotion events: raising awareness at FI and SME-level about the need to invest in environmental measures related to energy savings and alternative energy resources.

### SPECIFIC ACTIVITIES IN GUATEMALA:

- Technical Assistance for financial institution FIDOSA: Introduction of new loan products to enable clients to finance energy efficient equipment and renewable energy technologies.
- Energy audits for Factory Pisos, El Aguilar, and National Brewery, plus four energy projects.
- Information material and promotional events: raising awareness at financial institutions and SME-level about the need to invest in environmental measures related to energy savings and alternative energy resources.



### SPECIFIC ACTIVITIES IN HONDURAS

- Introduction of new loan products to enable clients to finance energy efficient equipment and renewable energy technologies.
- 1 energy audit for Recycling Company Diamante + 2 projects.
- Information material and promotion events: raising awareness at FI and SME-level about the need to invest in environmental measures related to energy savings and alternative energy resources.

### SPECIFIC ACTIVITIES IN NICARAGUA

- Introduction of new loan products to enable clients to finance energy efficient equipment and renewable energy technologies.
- 4 energy audit.
- 3 energy projects.

### ACHIEVED RESULTS OF THE MULTICOUNTRY PROJECT:

- Technical Assistance to Financial Institutions: The technical assistance helped the financial institutions to introduce a new loan product into its internal procedures to enable clients to finance energy efficiency equipment and renewable energy technologies.
- Financing Energy Analysis (energy audits & feasibility studies): The financing of energy audits helped to determine the potential energy savings and the necessary investments required to realize said potential.
- Promotion of the initiative: The information material and the events provided additional information promoting awareness among FIs and SMEs about the necessity and the benefits of investing in environmental measures.