



**PROJECT: Eco Business fund for SME Development in Latin America and the Caribbean**



**COUNTRIES:**

Colombia, Costa Rica,  
Ecuador, El Salvador,  
Guatemala, Honduras,  
Nicaragua, Panama, Peru

**LEAD INSTITUTION:**

KfW

**PARTNERS:**

EU-LAIF

**TOTAL COST:**

€ 295 550 000

**LAIF CONTRIBUTION:**

€ 16 410 000

**TYPES OF SUPPORT:**

Financial Instruments  
Technical Assistance

**DURATION PERIOD:**

Dec 2016 – Dec 2020

**DESCRIPTION OF THE MULTICOUNTRY PROJECT:**

The eco.business Fund is a joint initiative of investors intent on supporting the promotion of business and consumption practices that contribute to biodiversity conservation, the sustainable use of natural resources, climate change mitigation and adaptation to its impacts. In providing financing to the fund's target group for investing in activities that conserve nature and foster biodiversity, the eco.business Fund seeks investments that yield both financial and environmental returns. The financing can be provided directly or through local financial institutions. In addition, final beneficiaries and local lending institutions can count on high impact technical assistance provided by the eco.business Development Facility.

**SPECIFIC ACTIVITIES IN COLOMBIA:**

- Syndicated loan to Itaú Colombia for USD 150 million with the participation of the fund with USD 25 million.
- Sponsoring the symposium "Climate Change and Biodiversity" of the Biodiversidad Festival in Colombia.
- Assessment of Deforestation Status and Identification of Mitigation Measures.

**SPECIFIC ACTIVITIES IN COSTA RICA:**

- Financial institution beneficiary of the eco.business fund: Banco Davivienda of Costa Rica.

**SPECIFIC ACTIVITIES IN ECUADOR:**

- Aquaculture Market study.



- Financial institution beneficiary of the eco.business fund: Banco Pichincha.

#### SPECIFIC ACTIVITIES IN EL SALVADOR:

- Development of policies, procedures, processes and tools for the implementation of a new Environmental and Social Management System (ESMS) and Training Sponsorship Program for bank's staff on ESMS.
- Organizing a panel named "Financing sustainability in the coffee sector in Latin America", during the World Coffee Science Summit in El Salvador

#### SPECIFIC ACTIVITIES IN GUATEMALA:

- Assessment of deforestation status and identification of mitigation measures.

#### SPECIFIC ACTIVITIES IN HONDURAS:

- Aquaculture Market study.
- "De Mi Tierra" program to provide smallholder farmers in rural areas with greater access to finance and technical training in sustainable production while creating new market opportunities to trade their vegetable products.

#### SPECIFIC ACTIVITIES IN NICARAGUA:

- FI Beneficiary of the eco.business fund.
- Lafise Bancentro ESMS: revision of the Bank's existing Environmental & Social (E&S) status and tools.

#### SPECIFIC ACTIVITIES IN PANAMA:

- Financial institutions beneficiary of the eco.business fund.
- Assessment of Deforestation Status and Identification of Mitigation Measures.

#### SPECIFIC ACTIVITIES IN PERU:

- In process of being identified.

#### EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

- Protection of ecologically valuable 1.2 M hectares.
- 540 companies financed.
- 318 Million Euro disbursed.
- 2.36 Million tCO<sub>2</sub> e/yr relative (net) greenhouse gas emissions impact.
- Create or improve 288,000 jobs by 2019 and about 1 million by 2035, contributing to poverty reduction.