

PROJECT:

DINAMICA II Initiative – Seed Capital Risk Financing in Central America and Dominican Republic



COUNTRIES:

Costa Rica, El Salvador,
Guatemala, Honduras,
Nicaragua, Panamá.

LEAD INSTITUTION:

KfW

PARTNERS:

BCIE

EU-LAIF

TOTAL COST:

€ 75 290 000

LAIF CONTRIBUTION:

€ 12 350 000

TYPES OF SUPPORT:

Investment grants
Technical assistance

DURATION PERIOD:

Dec 2018 – Dec 2025

DESCRIPTION OF THE MULTICOUNTRY PROJECT:

The envisaged Seed Capital Risk Financing component addresses the bottlenecks identified in the Central American region, specifically regarding the accessibility of new and innovative enterprises to finance solutions in order to start their operations, be consolidated and grow.

By doing this, the new component contributes to developing entrepreneurship and innovation and is therefore an ideal complement to the DINAMICA initiative.

SPECIFIC ACTIVITIES IN COSTA RICA:

- In process of being identified.

SPECIFIC ACTIVITIES IN EL SALVADOR:

- Seed Capital Risk Financing.
- Technical Assistance.
- Capacity building for Entrepreneurial Development Centers (EDC), financial institutions and micro- small and medium-sized enterprises (MSMEs).
- Regional Operator and tender agent.
- Visibility initiative.
- Technical Assistance support by EDC for entrepreneurs benefiting of Risk Capital.
- Technical Study.



SPECIFIC ACTIVITIES IN GUATEMALA:

- In process of being identified.

SPECIFIC ACTIVITIES IN HONDURAS:

- In process of being identified.

SPECIFIC ACTIVITIES IN NICARAGUA:

- In process of being identified.

SPECIFIC ACTIVITIES IN PANAMA:

- In process of being identified.

EXPECTED RESULTS OF THE MULTICOUNTRY PROJECT:

DINAMICA II, the Seed Capital Risk Financing component of the DINAMICA initiative, is expected to benefit at least 800 MSMEs, of which 480 are new enterprises, 100 of them led by women.