

PROJECT: **Supporting sustainable investments in the agricultural, energy and food production sector in Cuba's Central region**

LEAD INSTITUTION:

AFD

PARTNERS:

IFAD

EU-LAIF

TOTAL COST:

€ 89 000 000

LAIF CONTRIBUTION:

€ 7 821 00

TYPES OF SUPPORT:

Investment Grants
Technical Assistance

DURATION PERIOD:

Jan 2019 – Jan 2023

OBJECTIVE:

This project aims at supporting the identification and financing of investments in agriculture, livestock breeding and agroforestry and at underpinning their implementation in order to promote sustainable practices based on agroecological principles while mainstreaming climate change mitigation and adaptation into the agriculture and livestock sectors.

Specific objectives of the project are:

- a) To extend agroecological and agro-sylvo-pastoral technologies, tackle environmental and social risks and bring institutional support to the main stakeholders of the PRODEGAN project (cooperatives, agro-industries, decentralized service providers, local authorities, producers associations, research institutions) in Camagüey, the main animal production area in the country;
- b) To enable the most adapted investment for a modern integrated carbonization/cogeneration plant by a private investor (5 candidates identified by Cuban authorities) as a part of an overall clean, locally produced, energy production strategy coupled with the elaboration of innovative bio-sourced by-products through the valorization of the invasive marabú tree;
- c) To develop environmental and social governance and a green portfolio at BANDEC, the main financing institution in the local agricultural sector.

EXPECTED RESULTS:

- Access to finance (15 000 producers have access to adapted equipment and 60M euros will finance equipment with good agricultural practices).
- New green financing products (5 products).
- SARAS implemented.
- Number of forestry experiments (100 ha).
- Number of sylvo-pastoral experiments (100 ha).
- Farming reference network.
- Daily weight gain of feed formulation (0.5 kg/d/a and l/d/a).
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