
PROJECT:

Project Preparation Facility in Cuba

LEAD INSTITUTION:

AFD

PARTNERS:

EU-LAIF

TOTAL COST:

€ 3 150 000

LAIF CONTRIBUTION:

€ 3 150 000

TYPES OF SUPPORT:

Technical Assistance

DURATION PERIOD:

June 2017 – June 2021

OBJECTIVE:

The aim of the facility is to finance activities such as feasibility or pre-feasibility studies relating to investment projects likely to be financed by the IFIs in Cuba. The expertise that will be provided could consist of specific sector support (in the field of energy, transport, water, etc.) but could also contribute to improving the compliance of the investment projects with international standards in environmental, social, gender or climate issues. The selected projects will be the ones considered as priorities by the Cuban Government, in particular in the sectors of energy, water and sanitation, urban rehabilitation, agriculture and transportation, and that are likely to be bankable. All the projects will have an expected positive contribution to the country's adaptation to climate change or to the reduction of GHG emissions.

EXPECTED RESULTS:

The facility will finance the different steps leading to the design of comprehensive investment projects, providing the information necessary for preparing and designing future investment projects to be financed by the French Development Agency (AFD) and possibly other international financial institutions, and enhancing the capacities of the Cuban entities in charge of designing, supervising or implementing the project. AFD expects to finance up to twenty studies or actions over a period of 3 to 4 years.