

PROJECT:

Fiscal and public investment expenditure strengthening program for municipalities: Strategies for rapid socio-urban integration of migrants in Colombia

LEAD INSTITUTION:

IDB

PARTNERS:

Korean poverty reduction fund

EU-LAIF

TOTAL COST:

€ 147 200 000

LAIF CONTRIBUTION:

€ 10 200 000

TYPES OF SUPPORT:

Investment Grants
Technical Assistance

DURATION PERIOD:

2020 – 2023

CURRENT STATUS:

Contracting

DESCRIPTION:

The objective of the project and the IDB loan is to improve fiscal and urban sustainability in 5 metropolitan areas through investments in institutional strengthening and infrastructure to help both migrants and their host communities.

The complementary EU-LAIF grant will enhance this objective by strengthening the capacity of Colombian metropolitan areas that are receiving Venezuelan migrants to integrate newcomers effectively.

Additionally, grant funds from the Korean Poverty Reduction Fund (KPRF) will help to design an integrated migrant assistance model (MAM) based on baseline and diagnostic studies of existing management systems utilized by subnational governments to support migrant integration.

EXPECTED RESULTS:

- Subnational governments and other relevant actors with the capacity to attend the migration phenomenon through a sustainable and integrated approach.
- More migrants and local communities integrated into the economic sector, earning a better and sustainable income, while contributing to strengthen local economic development.
- Affordable, safe and quality housing for migrants and other vulnerable groups (13,500 people by subsidizing their rental payments over a six-month period) to establish stable pathways for their urban and social insertion. In turn, this will have an impact on the reduction of diseases associated with overcrowding and unsanitary, precarious housing conditions.
- Urban areas with increased planning and investment capacity to absorb migrants and stem the occupation of informal neighborhoods and public spaces.

Additionally, potential scalability of this pilot project to other regions may result in balanced absorption of migrant population, contributing to the desaturation of other receiving areas within the country.