

PROJECT:

Boost investments for post conflict territories to reduce the development gap in Colombia - FINDETER II

LEAD INSTITUTION:

AFD

PARTNERS:

FINDETER

EU-LAIF

TOTAL COST:

€ 150 340 000

LAIF CONTRIBUTION:

€ 10 340 000

TYPES OF SUPPORT:

Investment Grants
Technical Assistance

DURATION PERIOD:

Nov 2018 – Nov 2023

CURRENT STATUS:

Ongoing

DESCRIPTION:

This EU pilot project will boost investment in post conflict municipalities as LAIF contribution to the peace process in Colombia. It is a common initiative of the Colombian Financial Corporation for the Territorial Development S.A - FINDETER with AFD, following the acquired experience made during the first LAIF FINDETER I program. This project is structured as technical assistance provision and investments in priority areas which have been selected by the Colombian government through the local Development Programs with a Territorial Focus (PDET - Programas de Desarrollo con Enfoque Territorial). AFD provides a credit facility to finance territorial development in these post-conflict areas.

EXPECTED RESULTS:

- Close the development gap between rural and urban areas in 17% of the PDET areas, which accounts for approximately 1.5 million people.
- Improve quality of life of inhabitants of post-conflict areas by providing access to basic services (72,8% of the population of PDET areas are considered poor and very poor – ART Data).
- Extend FINDETER's territory of intervention and its banking network on post-conflict municipalities according to GOC priorities.
- Increase social impact (gender equality) and environmental impacts (environmental risk and climate mitigation) in the targeted post-conflict areas.
- Contribute to Peace Agreements by supporting Government of Colombia (GOC) policy on post-conflict.